

Gravity Payments Ranks Number One in Washington State and in the Top 100 U.S. Bank Acquirers Nationally

SEATTLE – May 20, 2008 Gravity Payments is now the largest credit card processing company in Washington State, according to the recent release of the 2007 Nilson Report, surpassing Columbia Bank. Nationally, Gravity Payments ranks within the top 100 U.S. Bank Acquirers, with over 3,000 active merchant outlets and \$1 billion in transactions last year. Their annual growth rate has consistently exceeded 150%, and even larger growth is expected for this year. The Nilson Report is the leading publication covering payment systems worldwide.

“We are excited to be included in such a prestigious rating and proud to be incorporated into the highest level of service within the industry,” said Dan Price, founder and CEO of Gravity Payments. “Gravity Payments has remained dedicated to our position on transparency of business practices and creating lasting relationships with our clients through personal attention and a loyalty to small businesses.”

Gravity Payments Washington clients include The Roosevelt Hotel, The Paramount Hotel, University Audi, University Volkswagen, Via Tribunali, Volterra, Tutta Bella, Luly Yang, Von's, Tavolata, The Paragon, Thomasville Furniture, Republic Parking, Taco Time, MasterPark, Caffé D'arte, and Baskin Robbins.

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About Gravity Payments:

Launched in 2004, Gravity Payments is the largest payment processing company in Washington State. They are a full-service payment processor that completes credit card, gift card and other credit payment methods for businesses, by transferring the payment from the consumer to the business. Gravity Payments' clientele include small to medium size businesses that are primarily restaurants and retailers. Gravity Payments has doubled their customer base and revenue every year they have been in business and process over \$1 billion dollars per year in payments.

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